AML and CFT Short Course Outline

The course will provide learners with an outline of the regulatory regime in Ireland to prevent money laundering and counter the financing of terrorism financing (AML/CFT), together with insights from industry practitioners on compliance practices.

The course will benefit a wide range of participants, including executive and non-executive board members, senior executives, management and key staff across various business functions as well as risk, regulatory, audit and compliance professionals.

Learners will gain insights into Ireland's AML/CFT regime, the role of the Central Bank of Ireland and other competent authorities with a particular focus on the developments relating to the EU AML Package, AMLA and changes on the horizon. Roles and responsibilities within financial services businesses to support AML/CFT compliance will also be examined along with a consideration of common challenges encountered and best practices to support ongoing compliance.

Week 1 – Anti Money Laundering (AML) and Countering the Financing or Terrorism (CFT)

The Fundamentals: Definitions, Impacts & Trends
International Standards and Regulatory Frameworks - FATF, EU & Ireland.
Recent and Ongoing Regulatory Developments

Week 2 - Ireland's AML/CFT Regulatory Regime & Upcoming Changes (EU)

Competent / Supervisory Authorities in Ireland
Overview: Current AML/CFT obligations of financial services firms
Changes on the horizon – EU AML Package

Week 3 – People and Technology

People - Behaviour and Conduct
Technology – Threats & Opportunities

Week 4 – AML Compliance Programs

Roles and Responsibilities within financial services firms
Compliance Monitoring, Risk Management, Internal Audit
Remediations and Corrective Actions

Week 5 – Interactions with Competent Authorities

Reporting & Disclosure Obligations
CBI & AMLA - Supervision & Enforcement
Managing AML inspections

Week 6 – Interactive Session & Course Recap

Knowledge Check and Q&A Discussion

Please note the order of module topics is subject to change, but all topics will be covered during the course